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Rooseveltcare: How Social Security Is Sabotaging The Land Of Self-Reliance



Synopsis

Today we are at a crossroads. America's entitlement state is threatening to bankrupt us, and new schemes such as ObamaCare are hastening the collapse. What should we do? In this provocative look at America before and after Social Security, Don Watkins argues that the answer is as simple as it is controversial: Abolish the entitlement state, starting with the retirement program that created it. This is not another book for policy wonks about the financial trouble the entitlement state is in. This is the story of the role that Social Security has played in eroding the eagerness, energy and optimism that once defined America. And it is a guide for fighting back.

Book Information

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Customer Reviews

Interesting and love the prospective. The author has a point and a point that could and likely should be applied, but likely will not see the light of day. Prior to Social Security, self-reliance was a virtue. Today, self-reliance is seldom mentioned. Individualism, hard work and perseverance are not virtues promoted or espoused in our society. Dependence, victimhood and government intrusion in our daily lives seems to be a growing problem. This is the land of opportunity where you are given the freedom to pursue your own self-interest for you and your family and if you choose your community. The growing national debt and the failure of our political system, those members of Congress and the Presidency to address this problem will leave little for the generation today. The unfunded mandates according to the author are 205 trillion dollars. In the next 10-20 years; we'll see if Social Security; how it was originally promoted by FDR and currently managed was worth it to the masses. Bernie Madoff was prosecuted and jailed for a Ponzi scheme perpetrated on investors who lost thousands and millions (buyer beware!). How does this differ when it is the US Government

doing the same? Let me answer, the power to tax and the power to take away those supposed benefits. Social security is not a saving program, you have no account number and you have no ownership of what you and your employer have contributed. Currently, at 12.4% of your salary each pay period being taken from you through payroll taxes, surely you could find a better means of investing it on your own behalf without giving it over to the US government for safekeeping??? Too bad, as a People we haven't demanded those funds be re-deposited in our name, in an account we control and own. Yikes, that means privatizing the account.

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